

**MINUTES OF MEETING # 2-13
ACTUARIAL STANDARDS OVERSIGHT COUNCIL**

**TELECONFERENCE
WEDNESDAY JULY 3, 2013**

Present:

Bob Baldwin	Michel Sanschagrin
Michel Benoit	Jacques Valotaire, <i>Chair</i>
Bob Christie	Steven Wolff, <i>Vice-chair</i>
Jim Christie, <i>ex officio</i>	Michel Simard, <i>ex officio</i>
Norma Nielson	Shirley Ann Mahon, <i>CIA staff</i>
Tricia O'Malley	
Peter Patterson	

Jacques Valotaire, Chair of the Actuarial Standards Oversight Council (ASOC), welcomed the ASOC members and the new Chair of the Actuarial Standards Board (ASB), Jim Christie, verified that a quorum was present, and called the meeting to order at 2:10 p.m.

The meeting was held by teleconference to approve the recommendation from the ASOC Nominating Committee, to appoint Camil Lévesque to the ASB. Camil had agreed to join the ASB in September 2013 subject to ASOC approval.

Jim Christie explained the need, from a due process point of view, to have a life insurance practitioner, other than those on the designated group (DG) and with the practical experience to seriously question any technical proposals of the DG, present for ASB meetings in August and September on the revision of the economic reinvestment standards applying to life insurers.

The following motion was proposed:

Motion 2-13.1 That the ASOC appoint Camil Lévesque to the ASB effective August 1, 2013, for a three-year term.

Proposed by: Michel Sanschagrin

Seconded: Peter Patterson

Carried

There being no further business, the following motion was proposed:

Motion 2-13.1.2 That the ASOC meeting be adjourned.

Proposed by: Tricia O'Malley

Seconded: Peter Patterson

Carried

The meeting ended at 2:17 p.m.