

ACTUARIAL STANDARDS OVERSIGHT COUNCIL (ASOC)

Notes from the ASOC Public Meeting

Thursday, December 13, 2012

4:00–5:00 p.m.

Montréal, Québec

Present

Bob Baldwin
Michel Benoit
Gilles Bernier
Bob Christie
Emilian Groch, *Chair*
Norma Nielson
Tricia O'Malley
Peter Patterson

Bob Rutherford
Michel Sanschagrin
Jacques Valotaire, *Vice-chair*
Jill Wagman
Steven Wolff
Dave Pelletier, *ex officio*
Michel Simard, *ex officio*
Shirley Ann Mahon, *CIA staff*

Also in attendance (all CIA members)

Guy Aubin	<i>Aubin Actuaire Conseil</i>
Louis-Philippe Caron	<i>TD Assurance</i>
Luc Farmer	<i>Eckler</i>
Pierre Filiatrault	<i>Bombardier</i>
Marcel Gaudet	<i>SSQ</i>
Jacques Lafrance	<i>CIA President-elect</i>
Achraf Louitri	<i>Intact Insurance</i>
Éric Millaire-Morin	<i>Intact Insurance</i>
Sébastien Routhier	<i>Domtar</i>
Jean-Denis Roy	<i>Intact Insurance</i>
Marie-Pierre Valiquette	<i>Intact Corporation Financière</i>

Jacques Valotaire welcomed the attendees to the sixth annual ASOC Public Meeting, provided a brief overview of the council, and presented its members, including the new members for 2013. He thanked Emilian Groch, Bob Rutherford, and Gilles Bernier, whose terms end on December 31, 2012, for their contribution as founding members.

Mr. Groch, Chair of the ASOC, briefly described the rationale for its creation. He presented an overview of its activities, priorities, and anticipated challenges for the coming year.

Dave Pelletier, Chair of the Actuarial Standards Board (ASB), presented an overview of the ASB's membership and terms of reference. He reviewed its activities in 2012 and provided an outline of projects planned for 2013.

The floor was opened to questions from participants. Questions were asked about the ASOC's structure and review process, and interactions with the Actuarial Standards Board of the U.S. Monsieur Valotaire put a final question to the participants, asking for suggestions on the format of the next ASOC Public Meeting. The meeting adjourned at 5:00 p.m. and participants enjoyed the wine and cheese reception that followed.