



# ACTUARIAL STANDARDS OVERSIGHT COUNCIL CONSEIL DE SURVEILLANCE DES NORMES ACTUARIELLES

## MEDIA ADVISORY

### The Actuarial Standards Oversight Council holds its fourth annual public meeting

OTTAWA (December 10, 2010) John Solursh, Chair of the Actuarial Standards Oversight Council (ASOC), is pleased to invite the media to attend the ASOC's fourth annual public meeting.

The Actuarial Standards Board (ASB) was established in 2006 by the Canadian Institute of Actuaries as an independent body with the authority and responsibility for developing, establishing and maintaining actuarial standards of practice. The ASOC was established to serve the public interest by overseeing and providing input to the activities of the ASB. It is composed of seasoned professionals and business people with experience in the financial sector, and one of its most important duties is to appoint the members of the ASB.

ASOC Chair John Solursh and Vice-chair Elect Jacques Valotaire will describe its role and recent activities. Dave Pelletier, Chair of the ASB, will present a report outlining the Board's activities. Danielle Boulet, superintendent of solvency at the Autorité des marchés financiers, will join the ASOC as a guest speaker and lead a brief presentation on The Importance of Having Sound Actuarial Standards from the Perspective of a Regulator.

In addition, there will be an opportunity for you to ask questions about the ASOC, the ASB and the actuarial standard-setting process, and related issues.

Date: Tuesday, December 14, 2010  
Time: 4:00 p.m.  
Location: De Tourny Room (Lobby Level) of the Hilton Québec  
1100 René-Lévesque Boulevard East  
Québec City, Québec  
Who: **John Solursh**, Chair, Actuarial Standards Oversight Council  
**Jacques Valotaire**, Vice-chair Elect, Actuarial Standards Oversight Council  
**Dave Pelletier**, Chair, Actuarial Standards Board

-30-

For more information, contact:  
Caroline Thebault  
613-236-8196 ext. 113

The Actuarial Standards Oversight Council supervises the actuarial standard-setting processes of the Actuarial Standards Board to ensure that they are appropriate and responsive to the public interest. Actuaries employ their specialized knowledge of the mathematics of finance, statistics and risk theory on problems faced by pension plans, government regulators, financial institutions, insurance companies (both life and property/casualty), social programs and individuals.

[www.asoc-csna.ca](http://www.asoc-csna.ca)