



# ACTUARIAL STANDARDS OVERSIGHT COUNCIL CONSEIL DE SURVEILLANCE DES NORMES ACTUARIELLES

## New Chairperson Named for Actuarial Standards Board

**Ottawa (January 30, 2008)** – John Solursh, Chairperson of the Actuarial Standards Oversight Council (ASOC), is pleased to announce the appointment of Charles McLeod, FCIA, FSA, to the position of Chairperson of the Actuarial Standards Board (ASB), effective July 1, 2008.

Says Mr. Solursh, “The mission of the Actuarial Standards Board is to develop, establish and maintain Standards of Practice, which govern actuarial practice in Canada. The ASB is now a year and a half old and has a number of important initiatives underway. Mr. McLeod’s background and experience make him the perfect choice to take on the role of Chairperson and to lead the ASB through its heavy agenda for the next two years.”

Mr. McLeod qualified as an actuary in 1969. He spent most of his career working for, or consulting to life insurance and reinsurance companies. Since qualifying as an actuary, he has worked mainly in Canada, but he has also lived and worked in South Africa, Australia, and the United Kingdom.

He was President of the Canadian Institute of Actuaries in 2005-2006, and among his many accomplishments that year, he laid the groundwork for the creation of an independent standard-setting process for the Canadian actuarial profession, in the public interest. In response to increased expectations for accountability and transparency in the new business environment, the resulting bodies, the ASB and the ASOC, were established by the Institute as independent organizations empowered with mandates for developing actuarial Standards of Practice and overseeing the standard-setting process.

### chairperson/ président

John Solursh

### vice-chairperson/ vice-président

Emilian V. Groch

### members/ membres

Gilles Bernier

Mark R. Daniels

Hugh Mackenzie

Michael Mackenzie

Josephine Marks

Robert T. Rutherford

Jacques Valotaire

Geoffrey I. Guy, *ex-officio*

Daniel Lapointe, *ex-officio*

Created in June 2006, the ASB was capably led by Geoffrey I. Guy, BSc, FCIA, FSA, MAAA. According to Mr. Solursh, “I believe both the profession and the public owe a deep debt of gratitude to Mr. Guy for the ASB’s remarkable accomplishments in the past two years. These include crafting a new due process for the adoption of Standards of Practice.”

“Standards of Practice are tremendously important to the profession and to the public. They take time, thought and great care to get them just right. I know that Mr. McLeod is looking forward to receiving the baton on July 1, and moving actuarial Standards of Practice forward in the public interest,” said Mr. Solursh.

-30-

[www.asoc-csna.ca](http://www.asoc-csna.ca)

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The Actuarial Standards Oversight Council supervises the actuarial standard-setting processes of the Actuarial Standards Board to ensure that they are appropriate and responsive to the public interest.

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